



PLANNED GIVING – BEQUEST

A gift in your will is one of the simplest, most accessible and widespread ways to minimize taxes to your estate as part of your estate planning. This gift is available to anyone regardless of age. This type of donation allows you to support research to overcome cancer while preserving the estate you plan to leave to heirs

YOU WISH TO MAKE A BEQUEST IN YOUR WILL TO THE MONTREAL CANCER INSTITUTE?

Benefits to the donor related to this type of gift:

- **Supports research to defeat cancer, contributes to the advancement** of science and the **development of new treatments** to address the disease, while allowing you to maintain management of your assets during your lifetime
- **No capital gains tax** on stock market securities given through a bequest
- **No immediate fees** except for the cost of writing your will (which you can change at any time)
- Your estate will receive a **tax receipt** that will reduce the tax payable by your estate, thus benefiting from a substantial tax advantage
- You leave a legacy for future generations that meets **your philanthropic goals**

THERE ARE MANY WAYS TO GIVE:

- The specific bequest (a specific amount, a specific asset, a block of securities (stocks, bonds, etc.) ;
- Residuary bequest (all percentage of what remains after the estate is distributed);
- The universal bequest (the entire estate, sometimes divided among several beneficiaries);
- The designation of a beneficiary of an RRSP, pension fund, life insurance policy or insured annuity;
- The creation of a charitable trust (inter vivos contract – gift of an annuity – or by will

By making a planned gift to the Institut du cancer de Montréal, you are anticipating, enhancing and supporting research so that one day cancer will be defeated.

Today's research is tomorrow's treatment.

(*) We recommend consulting with your financial advisor to plan the best option for you.

For more information, please contact France Grenier, Manager, major gifts and planned giving, by email: france.grenier@icm.qc.ca



PLANNED GIVING – BEQUEST EXAMPLES

SOME EXAMPLES OF WILL CLAUSES

- **Bequest of the residue or remainder**

"I direct my trustees to pay or transfer all or a percentage of ____ % of residue of my estate to the Montreal Cancer Institute (Charity #107508383RR001) to be used for cancer research and/or for cancer research at _____ (indicate here the specific type of cancer, e.g. prostate cancer)"

- **General legacy**

"I direct my trustees to pay or transfer the sum of \$ _____ to the Montreal Cancer Institute (Charity #107508383RR001) to be used for cancer research and/or for cancer research from _____ (indicate here the specific type of cancer, e.g. prostate cancer).

- **Conditional legacy**

"In the event that _____ (insert name of beneficiary) does not survive me, I direct my trustees to pay or transfer all or the remainder of my estate to the Montreal Cancer Institute (Charity #107508383RR001) to be used for cancer research and/or for cancer research at _____ (insert specific type of cancer, e.g. prostate cancer)"

- **Transfer of discretionary shares (additional clause in the case of a bequest, if applicable)**

" In making any payment to the Montreal Cancer Institute under the provisions of this will, my trustees may transfer, in lieu of cash, any shares held by my estate in any publicly traded corporation or joint stock company, provided that the shares transferred have, as of the effective date of the transfer, a fair market value equal to the amount payable to the Montreal Cancer Institute. In exercising their discretion, my trustees shall consider the tax benefits, if any, that may accrue to my estate as a result of the transfer of such shares for cash. "

EXAMPLE OF AN ANNUITY DONATION

Mr. Generous, 72 years old, has \$100,000 in non-registered capital, currently invested in a guaranteed investment that provides him with interest income of \$2,500, taxable at 100% (annual rate: 2.5%, 5-year term, closed). He is a widower and has no children. He decides to give the sum of \$100,000 to the Institute, which will use part of the capital, i.e. \$80,000, to purchase a life annuity. Such an annuity provides Mr. Generous with guaranteed periodic payments for life and a guarantee that the Foundation will receive the unpaid capital when the donor will decrease. The remaining \$20,000 will be considered a charitable donation for which Mr. Generous will receive a tax receipt.

Total donation to the Montreal Cancer Institute	100 000\$
Annual annuity payable to Mr. Generous	5 455\$ (*)
Applicable taxation	- 435\$
Net income (after tax) for Mr. Generous	5 238\$

() It should be noted that a life annuity benefits from a more advantageous tax treatment. In the example above, we have calculated a life annuity of \$80,000 with an income based on life expectancy dictated by current financial planning regulations and an annual rate of return of 3%. We recommend consulting with your financial advisor to plan the best option for you*

For more information, please contact France Grenier, Manager, major gifts and planned giving, by email: france.grenier@icm.qc.ca